

Midterm Exam

Economics 123*

October 1, 2009

Name: _____ Section: _____ Date: _____

Answer the questions in the spaces provided on the question sheets. If you run out of room for an answer, continue on the back of the page.

| Question | Points | Score |
|----------|--------|-------|
| 1 | 5 | |
| 2 | 3 | |
| 3 | 3 | |
| 4 | 3 | |
| Total: | 14 | |

1. This is an essay question with two parts.

(a) (2 points) The first part is worth 2 points.

Solution: This is the solution to the first part of the first question.

(b) (3 points) The second part is worth 3 points.

Solution: This is the solution to the second part of the first question.

2. This is a multipart, short-answer question.

(a) (2 points) This is the first short-answer question. It calls for an answer here.

(a) **a.1 answer**

And again here.

(a) **a.2 answer**

(b) (1 point) This is the second short-answer question.

(b) **b answer**

*Use exam.cls version 2.3 or later for best results. Currently using version 2.3.

3. (3 points) This is a multiple choice question with the choices displayed horizontally.
A. Choice one. B. Choice two. C. Choice three. D. Choice four.

Solution: Choice three is correct.

4. (3 points) This is a another multiple choice question with the choices displayed as a vertical list.
A. Choice one.
B. Choice two.
C. Choice three.
D. Choice four.

Solution: Choice four is correct this time.